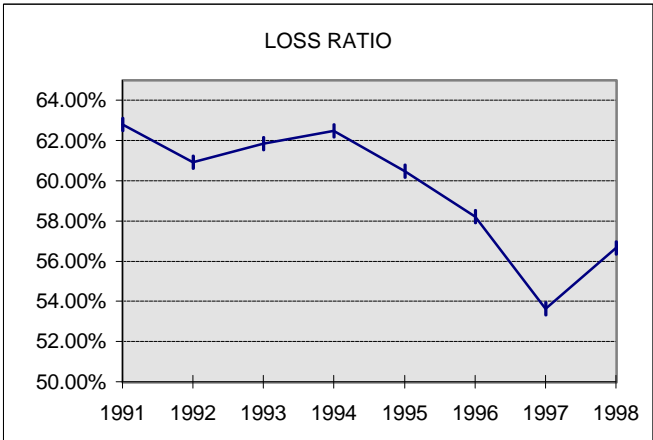
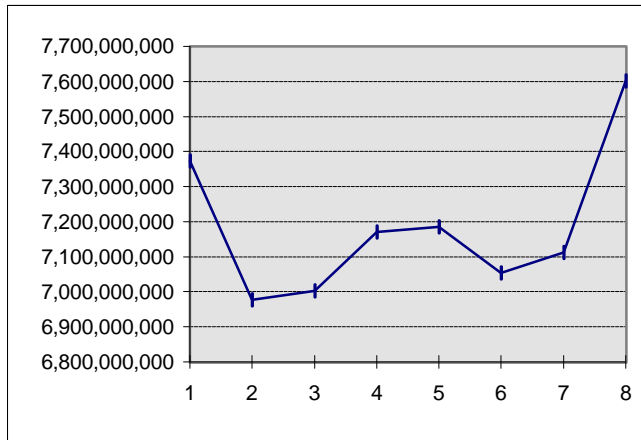
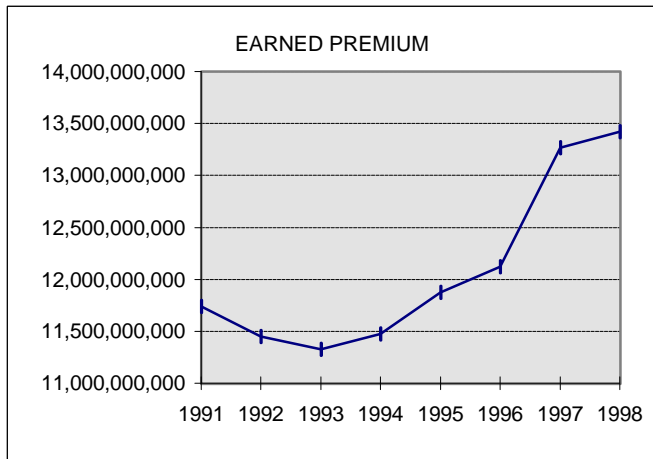
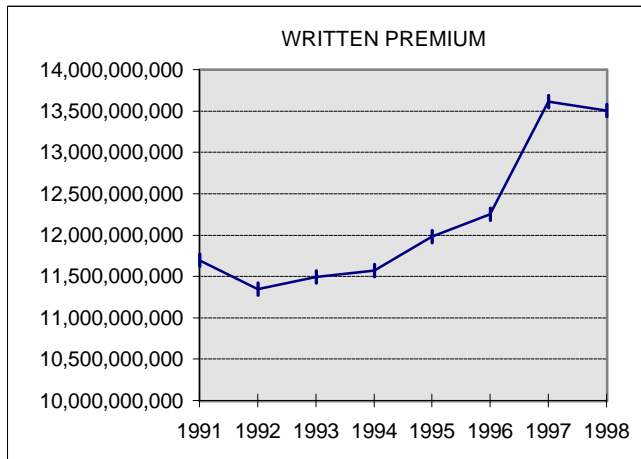


1991-1998 CALIFORNIA P&C HISTORICAL PREMIUM AND LOSS

Line of Business: Combined PPAL & PPAPD [19.2 + 21.1]

	<u>WRITTEN PREMIUM</u>	<u>EARNED PREMIUM</u>	<u>INCURRED LOSS</u>	<u>LOSS RATIO</u>
1991	11,694,287,713	11,740,261,664	7,373,582,367	62.81%
1992	11,343,713,090	11,451,815,716	6,976,198,061	60.92%
1993	11,496,595,385	11,324,887,167	7,002,319,577	61.83%
1994	11,568,695,204	11,473,505,719	7,170,829,324	62.50%
1995	11,978,676,549	11,877,362,483	7,184,566,206	60.49%
1996	12,250,413,828	12,119,141,752	7,053,858,305	58.20%
1997	13,615,688,959	13,265,778,953	7,112,596,909	53.62%
1998	13,508,147,118	13,418,744,805	7,601,504,117	56.65%



Note: This report includes only companies with written premium greater than zero.